

Introduced in accordance with the Resolution of the extraordinary General Meeting of Shareholders concerning the increase of the authorized capital by means of placing additional shares of IDGC of Volga, PJSC dated November 27, 2015 (Minutes No. 10/2015 dated November 27, 2015) and extract from the Register of Issuable Securities as of August 11, 2016 issued by the Central Bank of the Russian Federation (Bank of Russia)

**Amendments to the Articles of Association
of Public Joint-Stock Company
Interregional Distribution Grid Company of Volga (IDGC of Volga, PJSC)**

1. To amend clause 4.6 and clause 4.2 of the Articles of Association of the Company to read as follows:

4.1. "The authorized capital of the Company is made of the nominal value of shares of the Company purchased by its shareholders (allotted shares).

The authorized capital of the Company amounts to RUB 18,109,460,114 (eighteen billion one hundred and nine million four hundred and sixty thousand one hundred and fourteen) rubles and 60 kopecks.

4.2. The Company placed ordinary shares with the equal par value of 10 (ten) kopecks each in the quantity of 181,094,601, 146 (one hundred and eighty-one billion and ninety-four million six hundred and one thousand one hundred and forty-six) pieces to the total amount of 18,109,460,114.60 (eighteen billion one hundred and nine million four hundred and sixty thousand one hundred and fourteen rubles and 60 kopecks), as per the par value".

2. To amend clause 4.6 of the Articles of Association of IDGC of Volga, PJSC to read as follows:

"6. In addition to already placed shares, the Company declares additional placement of 17 588 918 266 (seventeen billion five hundred and eighty-eight million nine hundred and eighteen thousand two hundred and sixty-six) ordinary registered shares with the par value of 10 (ten) kopecks each, to the total amount of RUB 1,758,891,826.60 (one billion seven hundred and fifty-eight million eight hundred and ninety-one thousand eight hundred and twenty-six rubles 60 kopecks).

Ordinary registered shares declared by the Company for placement: grant the rights as described in clause 6.2 of these Articles of Association, to their respective holders."